

Annual Report on Corporate Social Responsibility (CSR) Activities 2020-21

**1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:**

The Company has framed the Corporate Social Responsibility (CSR) Policy in terms of the provisions of Section 135(1) of the Companies Act, 2013. The policy authorizes the company to spend towards activities specified in Schedule VII of the Companies Act, 2013.

**2. COMPOSITION OF THE CSR COMMITTEE:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	PRAKASH BIHARILAL	Director	3	3
2.	NEETHA PRAKASH	Director	3	3

**3. PROVIDE THE WEB-LINK WHERE CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.**

[www.faguncompany.com](http://www.faguncompany.com)

**4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT).**

**Not Applicable** - as the Company does not have an average CSR obligation of Rs. 10 Crores or more in the three immediately preceding financial years.

**5. DETAILS OF THE AMOUNT AVAILABLE FOR SET-OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY.**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
Not Applicable as no amount is required to be set-off			

**6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).**

The Company needs to spent Rs. 8,87,025 (Rupees Eight Lakhs Eighty Seven Thousand Twenty Five)

7.

Two percent of average net profit of the company as per section 135(5):	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Amount required to be set off for the financial year, if any:	Total CSR obligation for the financial year (7a+7b-7c).
Rs 8,87,025	NIL	NIL	Rs 8,87,025

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer.
Rs 25,000	8,63,000	25.10.2021*	NIL	NIL	NIL

\*The Board of directors of the Company on 15 March 2021 has approved the transfer of unspent CSR amount towards ongoing project into a separate bank account opened with a scheduled bank. Due to outbreak of COVID-19, the company faced issues with opening a new bank account and transferring funds within 30 days.

(b) Details of CSR amount spent against ongoing projects for the Financial Year:

1	2	3	4	5	6	7	8	9	10	11		
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the Project	Project duration	Amount allocated for the project (in Rs)	Amount spent in the current financial year (in Rs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency.		
				STATE	DISTRICT					Name	CSR Registration number	
1	Sensory Integration unit at Maithree	ii	Yes	TN	chennai	Feb' 21– Mar' 22	8,63,000	0	8,63,000	No	Maithree Society	CSR00007663

C. Details of CSR amount spent against other than ongoing projects for the Financial year:

Sr No	Name of project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation Direct (Yes/ No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR registration number
1	One Child One Sponsor-Children Education	ii	Yes	TN	Chennai	25,000	No	SI Chennai Charitable Trust	NA

d) Amount spent in Administrative Overheads	NA
e) Amount spent on Impact Assessment, if applicable	NA
f) Total amount spent for the Financial (8b + 8c + 8d + 8e)	25,000

g) Excess amount for set-off, if any

Sr. No.	Particular	Amount (in Rs.)
NA		

9. A) Details of Unspent CSR amount for the preceding three financial years:

Not Applicable

B) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Not Applicable

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year.

(asset-wise details):

Not Applicable

**11.** Specify the reason(s), if the Company has failed to spend two per cent of the average net profits as per Section 135(5):

Due to Covid-19 Pandemic the project sanctioned by the Board could not be completed by the Implementing Agency and the amount remaining unspent pursuant to ongoing project was transferred by the company to unspent CSR account and such amount will be spent by the company towards the ongoing project.